



Ecobank Transnational Plc 9M 2024 30 October 2024

MPR: 27.25%
Sep'24 Inflation Rate: 32.70%
Q2 2024 Real GDP: 3.19%

Ecobank Nigeria PLC Statement of Profit or Loss	9M 2024 (N'000)	9M 2023 (N'000)	%Change		
Gross Earnings	2,938,982,581	1,195,084,334	145.92%		
Interest income	1,930,338,278	805,111,911	139.76%	Financial Statistics	
Interest expense	(725,519,143)	(306,504,780)	136.71%	Share price	₦24.20
Net interest income	1,204,819,135	498,607,131	141.64%	52 Wk. High/Low	N28.8/N15
Fee and commission income	613,872,370	230,154,154	166.72%	Shares Outs. (Bn)	18.3
Fee and commission expense	(65,236,578)	(23,363,343)	179.23%	Market Cap (Bn)	444.1
Net fee and commission	548,635,792	206,790,811	165.31%		
Trading income	361,468,273	156,443,861	131.05%	Key Ratios	9M 24 FY 23
Net investment income	(2,250,384)	4,012,352	156.09%	Price-to-Earnings Ratio	1.62x 2.83x
Other income	33,251,661	3,311,487	904.13%	Price-to-Book Ratio	0.15x 0.17x
Operating Income	2,145,924,477	869,165,642	146.89%	Earnings Yield	61.9% 35.4%
Staff expenses	(493,657,383)	(115,387,373)	327.83%	Return on Equity	32.5% 21.1%
Depreciation and amortisation	(82,904,547)	(40,786,517)	103.26%	Return on Assets	2.0% 2.7%
Other operating expenses	(592,890,935)	(232,805,557)	154.67%	Cost of Funds	1.9% 1.4%
Operating expenses	(1,169,452,865)	(388,979,447)	200.65%	Net Interest Margin	7.9% 5.9%
Profit before impairment charges & taxation	976,471,612	480,186,195	103.35%	Cost to Income Ratio	54.5% 44.8%
Loan Provisions & Impairment Charges	(267,982,011)	(131,705,005)	103.47%	Loan-to-Deposit Ratio	11.0% 10.4%
Loss/Profit after tax	708,489,601	348,481,190	103.31%	Loan Loss Provision	6.9% 6.2%
Basic Earnings per Share (in Kobo)	13.61	5.30	156.69%		
Balance Sheet as at September 30, 2024	30-Sep-2024	30-Dec-2023		Corporate Actions	
Cash and balances with central bank	7,302,101,342	3,741,222,844	95.18%	Interim Dividend	N/A
Loans and advances	19,771,935,753	12,168,279,181	62.49%	Bonus	N/A
Investment securities	11,356,950,602	6,302,805,728	80.19%	Qualification Date	N/A
Deferred income tax assets	387,661,711	214,853,267	80.43%	Closure Date	N/A
Property Plant and Equipment	884,716,054	559,983,743	57.99%	Payment Date	N/A
Other Assets	4,752,829,496	2,930,253,982	62.20%	AGM Date	N/A
Total Assets	44,456,194,958	25,917,398,745	71.53%	AGM Date	N/A
Managed funds	34,957,660,297	20,522,558,798	70.34%		
Borrowed funds	3,862,554,254	2,141,130,604	80.40%		
Current income tax liabilities	158,263,603	107,204,867	47.63%		
Deferred tax liabilities	90,102,033	68,159,585	32.19%		
Other liabilities	2,680,537,984	1,427,507,967	87.78%		
Total Liabilities	41,749,118,171	24,266,561,821	72.04%		
Total shareholders' equity	2,707,076,787	1,650,836,924	63.98%		